

Message Text

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73

ACTION EB-07

INFO OCT-01 EUR-12 EA-10 ISO-00 AGR-10 CIAE-00 COME-00

INR-07 LAB-04 NSAE-00 RSC-01 SP-02 STR-04 TRSE-00

CIEP-02 FRB-01 OMB-01 L-02 PA-02 PRS-01 USIA-15 GSA-02

IO-10 /094 W

----- 052759

R 161501Z JAN 75

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 7308

INFO AMEMBASSY KUALA LUMPUR

UNCLAS LONDON 00687

E.O. 11652: N/A

TAGS: EIND, EGEN

SUBJ: RUBBER: FINANCIAL TIMES REPORTS REJECTION "OPEC"

TYPE CARTEL

1. JANUARY 15 FINANCIAL TIMES CARRIED KUALA LUMPUR
JANUARY 14 DATED LINE ITEM FROM "OUR OWN CORRESPONDENT"
REPORTING THAT THE MALAYSIAN GOVERNMENT HAS REJECTED
RPT REJECTED CALLS TO FORM "AN OPEC-STYLED CARTEL TO
RAISE PRICES."

2. ITEM REPORTED IN PART QUOTE IN REJECTING THE CALL,
TAN SRI CHONG HONG NYAN, THE DEPUTY FINANCE MINISTER,
SAID THE COMING MEETING OF ASIAN COUNTRIES--MALAYSIA,
SINGAPORE, INDONESIA, THAILAND AND THE PHILIPPINES--IN
KUALA LUMPUR TO DISCUSS THE SETTING UP OF AN INTERNA-
TIONAL RUBBER BUFFER STOCKPILE WAS TO ENSURE STABLE
PRICES FOR THE BENEFIT OF BOTH PRODUCERS AND CONSUMERS.
UNQUOTE.

3. NEWS STORY NOTED THAT MALAYSIAN OFFICIALS WERE
SKEPTICAL THAT A CARTEL WOULD WORK BECAUSE OF GSA RUBBER
STOCKPILE. NEVERTHELESS, FORMER MALAYSIAN FINANCE
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MINISTER AND PRESENT FINANCIAL ADVISER TO THE GOM,

TUN TAN SIEW SIN WAS CITED AS FAVORING CARTELIZATION
ACTION SINCE PRICE DIFFERENTIAL BETWEEN SYNTHETIC AND
NATURAL RUBBER WAS ARTIFICIALLY CREATED AND CONSTITUTED
A FORM OF "BLATANT EXPLOITATION."

SPIERS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: RUBBER, PRESS COMMENTS, PRICES, STOCKPILES, EXPORTERS, IMPORTERS, CARTELS, MEETINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 16 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975LONDON00687
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750017-0665
From: LONDON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750147/aaaaboxx.tel
Line Count: 67
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 25 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <25 APR 2003 by SilvaL0>; APPROVED <25 Nov 2003 by MorefiRH>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: RUBBER: FINANCIAL TIMES REPORTS REJECTION "OPEC" TYPE CARTEL
TAGS: EIND, EGEN, XB, FINANCIAL TIMES
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006